

Canterwood Step System Association
 Canterwood GL Balance Sheet Classified Standard

Period 09/30/2015

Assets

Operating Account

Canterwood Step System Assoc Operating Acct 55,756.96

Total Operating Account 55,756.96

Reserve Account

Canterwood Step System Assoc Reserve Acct 184,180.50

Total Reserve Account 184,180.50

Current Assets

Deferred Charges-LOSS Feasibility Study 10,737.95

Total Current Assets 10,737.95

Fixed Asset

Treatment Facility 13,561.02

Magmeter Facility 23,673.42

Accumulated Depreciation (11,234.50)

Total Fixed Asset 25,999.94

Other Receivable

A/R Bi-Monthly Charge 52,574.10

A/R Maintenance Expense Assessment 583.88

A/R Special Assessments 270.00

A/R Late Fees 3,135.98

A/R Fines 5,000.00

A/R Other 12,014.81

Total Other Receivable 73,578.77

Prepaid Assets

Prepaid Insurance 2,932.16

Total Prepaid Assets 2,932.16

Total Assets 353,186.28

Liabilities & Equity

Current Liability

Deposits - Hookup 3,000.00

Prepaid Assessments 6,529.08

Total Current Liability 9,529.08

Equity

Retained Earnings 331,700.93

Transfer of Funds 43,749.97

Net Income (31,793.70)

Total Equity 343,657.20

Total Liabilities & Equity 353,186.28

Canterwood Step System Association

Budget Comparison Standard Code Category

Period 9/1/2015 to 9/30/2015 11:59:00 PM

	Current Month Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
Income									
Assessment									
4016 Step Bi-Monthly Cha	49,860.00	49,320.00	540.00	-1.09%	198,540.00	246,600.00	(48,060.00)	19.49%	295,920.00
4025 Hook Up Fees	0.00	0.00	0.00	0.00%	1,500.00	1,500.00	0.00	0.00%	1,500.00
TOTAL Assessment	49,860.00	49,320.00	540.00	-1.09%	200,040.00	248,100.00	(48,060.00)	19.37%	297,420.00
General									
4120 Fines/Fees	0.00	0.00	0.00	0.00%	8,500.00	0.00	8,500.00	0.00%	0.00
4130 Late Fees	150.00	500.00	(350.00)	70.00%	2,970.00	4,500.00	(1,530.00)	34.00%	6,000.00
4200 Interest-Operating	7.45	8.33	(0.88)	10.56%	86.14	75.01	11.13	-14.84%	100.00
4205 Interest-Reserve	29.94	25.00	4.94	-19.76%	258.97	225.00	33.97	-15.10%	300.00
TOTAL General	187.39	533.33	(345.94)	64.86%	11,815.11	4,800.01	7,015.10	-146.15%	6,400.00
TOTAL Income	50,047.39	49,853.33	194.06	-0.39%	211,855.11	252,900.01	(41,044.90)	16.23%	303,820.00
Expense									
Administrative									
5005 Admin Expense	205.00	291.66	(86.66)	29.71%	2,462.72	2,625.02	(162.30)	6.18%	3,500.00
5010 Mgmt/Agent Fees	690.00	685.00	5.00	-0.73%	6,180.00	6,165.00	15.00	-0.24%	8,220.00
5015 Bank Charges	0.00	6.25	(6.25)	100.00%	0.00	56.25	(56.25)	100.00%	75.00
5020 Meetings	0.00	41.66	(41.66)	100.00%	0.00	375.02	(375.02)	100.00%	500.00
5030 Annual Corp. Regist	0.00	0.00	0.00	0.00%	10.00	10.00	0.00	0.00%	10.00
5055 Licenses & Permits	0.00	0.00	0.00	0.00%	0.00	48.00	(48.00)	100.00%	48.00
5080 Postage/Misc	14.20	125.00	(110.80)	88.64%	918.48	1,125.00	(206.52)	18.36%	1,500.00
5096 Website	45.97	0.00	45.97	0.00%	318.05	0.00	318.05	0.00%	0.00
TOTAL Administrative	955.17	1,149.57	(194.40)	16.91%	9,889.25	10,404.29	(515.04)	4.95%	13,853.00
Depreciation									
5999 Depreciation Expens	242.65	246.33	(3.68)	1.49%	1,941.20	2,217.01	(275.81)	12.44%	2,956.00
TOTAL Depreciation	242.65	246.33	(3.68)	1.49%	1,941.20	2,217.01	(275.81)	12.44%	2,956.00
Insurance									
5300 Insurance-Liability	85.91	100.00	(14.09)	14.09%	773.19	900.00	(126.81)	14.09%	1,200.00
5310 Insurance-D&O	280.58	304.16	(23.58)	7.75%	2,525.22	2,737.52	(212.30)	7.76%	3,650.00
TOTAL Insurance	366.49	404.16	(37.67)	9.32%	3,298.41	3,637.52	(339.11)	9.32%	4,850.00
Maintenance & Repairs									
6000 Maint/Repair-Genera	1,079.00	833.33	245.67	-29.48%	1,869.37	7,500.01	(5,630.64)	75.08%	10,000.00
TOTAL Maintenance & Rej	1,079.00	833.33	245.67	-29.48%	1,869.37	7,500.01	(5,630.64)	75.08%	10,000.00
Management									
7040 Assoc Questionnaire	320.00	0.00	320.00	0.00%	0.00	0.00	0.00	0.00%	0.00
TOTAL Management	320.00	0.00	320.00	0.00%	0.00	0.00	0.00	0.00%	0.00
Other Expense									
5460 Collection Lgl Fee	0.00	166.66	(166.66)	100.00%	612.05	1,500.02	(887.97)	59.20%	2,000.00
8115 Transfer to Reserve	2,083.33	0.00	2,083.33	0.00%	18,749.97	0.00	18,749.97	0.00%	0.00
TOTAL Other Expense	2,083.33	166.66	1,916.67	-1150.05%	19,362.02	1,500.02	17,862.00	-1190.78%	2,000.00
Professional Services									
5400 Tax Prep/Audit	0.00	0.00	0.00	0.00%	520.00	500.00	20.00	-4.00%	500.00
5410 Legal Fees & Other	0.00	1,333.33	(1,333.33)	100.00%	3,213.06	12,000.01	(8,786.95)	73.22%	16,000.00

Canterwood Step System Association

Budget Comparison Standard Code Category

Period 9/1/2015 to 9/30/2015 11:59:00 PM

	Current Month Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
5420 Consultant Services	0.00	241.66	(241.66)	100.00%	300.00	2,175.02	(1,875.02)	86.21%	2,900.00
TOTAL Professional Serv	0.00	1,574.99	(1,574.99)	100.00%	4,033.06	14,675.03	(10,641.97)	72.52%	19,400.00
<u>Taxes</u>									
5200 Federal Taxes	0.00	0.00	0.00	0.00%	105.00	125.00	(20.00)	16.00%	125.00
5215 Sales Tax Expense	0.00	583.33	(583.33)	100.00%	1,050.41	2,916.67	(1,866.26)	63.99%	3,500.00
TOTAL Taxes	0.00	583.33	(583.33)	100.00%	1,155.41	3,041.67	(1,886.26)	62.01%	3,625.00
<u>Utilities</u>									
5515 Utilities/Sewer	40,537.19	41,666.66	(1,129.47)	2.71%	201,936.33	208,333.34	(6,397.01)	3.07%	250,000.00
5530 Electricity	18.18	18.75	(0.57)	3.04%	163.76	168.75	(4.99)	2.96%	225.00
TOTAL Utilities	40,555.37	41,685.41	(1,130.04)	2.71%	202,100.09	208,502.09	(6,402.00)	3.07%	250,225.00
TOTAL Expense	45,602.01	46,643.78	(1,041.77)	2.23%	243,648.81	251,477.64	(7,828.83)	3.11%	306,909.00
Excess Revenue / Expense	4,445.38	3,209.55	1,235.83	-38.50%	(31,793.70)	1,422.37	(33,216.07)	0.00%	(3,089.00)

Canterwood GL Income Statement Annual Standard with Code
 Canterwood Step System Association
 Period 1/1/2015 to 12/31/2015 11:59:00 PM

Operating

	January	February	March	April	May	June	July	August	September	October	November	December	Total	Budget
INCOME														
<u>Assessment</u>														
4016:Step Bi-Monthly Chrg	49,320.00	0.00	49,500.00	0.00	49,500.00	360.00	0.00	0.00	49,860.00	0.00	0.00	0.00	198,540.00	295,920.00
4025:Hook Up Fees	0.00	0.00	0.00	0.00	0.00	1,500.00	0.00	0.00	0.00	0.00	0.00	0.00	1,500.00	1,500.00
TOTAL Assessment	49,320.00	0.00	49,500.00	0.00	49,500.00	1,860.00	0.00	0.00	49,860.00	0.00	0.00	0.00	200,040.00	297,420.00
<u>General</u>														
4120:Fines/Fees	4,500.00	4,000.00	(1,000.00)	1,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	8,500.00	0.00
4130:Late Fees	500.00	300.00	300.00	275.00	495.00	450.00	275.00	225.00	150.00	0.00	0.00	0.00	2,970.00	6,000.00
4200:Interest-Operating	10.66	8.49	10.74	8.94	10.51	10.18	10.89	8.28	7.45	0.00	0.00	0.00	86.14	100.00
4205:Interest-Reserve	28.06	25.35	28.10	28.22	29.55	28.91	30.23	30.61	29.94	0.00	0.00	0.00	258.97	300.00
TOTAL General	5,038.72	4,333.84	(661.16)	1,312.16	535.06	489.09	316.12	263.89	187.39	0.00	0.00	0.00	11,815.11	6,400.00
TOTAL INCOME	54,358.72	4,333.84	48,838.84	1,312.16	50,035.06	2,349.09	316.12	263.89	50,047.39	0.00	0.00	0.00	211,855.11	303,820.00
EXPENSES														
<u>Administrative</u>														
5005:Admin Expense	565.94	365.78	205.00	205.00	205.00	205.00	205.00	301.00	205.00	0.00	0.00	0.00	2,462.72	3,500.00
5010:Mgmt/Agent Fees	685.00	685.00	685.00	685.00	685.00	685.00	690.00	690.00	690.00	0.00	0.00	0.00	6,180.00	8,220.00
5015:Bank Charges	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	75.00
5020:Meetings	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	500.00
5030:Annual Corp. Registra	0.00	0.00	0.00	0.00	0.00	0.00	10.00	0.00	0.00	0.00	0.00	0.00	10.00	10.00
5055:Licenses & Permits	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	48.00
5080:Postage/Misc	10.08	193.45	8.99	211.53	34.64	204.32	23.60	217.67	14.20	0.00	0.00	0.00	918.48	1,500.00
5096:Website	0.00	0.00	0.00	0.00	0.00	0.00	0.00	272.08	45.97	0.00	0.00	0.00	318.05	0.00
TOTAL Administrative	1,261.02	1,244.23	898.99	1,101.53	924.64	1,094.32	928.60	1,480.75	955.17	0.00	0.00	0.00	9,889.25	13,853.00
<u>Depreciation</u>														
5999:Depreciation Expense	242.65	242.65	242.65	242.65	242.65	242.65	242.65	0.00	242.65	0.00	0.00	0.00	1,941.20	2,956.00
TOTAL Depreciation	242.65	242.65	242.65	242.65	242.65	242.65	242.65	0.00	242.65	0.00	0.00	0.00	1,941.20	2,956.00
<u>Insurance</u>														
5300:Insurance-Liability	85.91	85.91	85.91	85.91	85.91	85.91	85.91	85.91	85.91	0.00	0.00	0.00	773.19	1,200.00
5310:Insurance-D&O	280.58	280.58	280.58	280.58	280.58	280.58	280.58	280.58	280.58	0.00	0.00	0.00	2,525.22	3,650.00
TOTAL Insurance	366.49	366.49	366.49	366.49	366.49	366.49	366.49	366.49	366.49	0.00	0.00	0.00	3,298.41	4,850.00
<u>Maintenance & Repairs</u>														
6000:Maint/Repair-General	0.00	0.00	790.37	0.00	0.00	0.00	0.00	0.00	1,079.00	0.00	0.00	0.00	1,869.37	10,000.00
TOTAL Maintenance & Rep	0.00	0.00	790.37	0.00	0.00	0.00	0.00	0.00	1,079.00	0.00	0.00	0.00	1,869.37	10,000.00

Canterwood GL Income Statement Annual Standard with Code
 Canterwood Step System Association
 Period 1/1/2015 to 12/31/2015 11:59:00 PM

Operating

	January	February	March	April	May	June	July	August	September	October	November	December	Total	Budget
Management														
7040:Assoc Questionnaire F	0.00	0.00	0.00	0.00	0.00	(320.00)	0.00	0.00	320.00	0.00	0.00	0.00	0.00	0.00
TOTAL Management	0.00	0.00	0.00	0.00	0.00	(320.00)	0.00	0.00	320.00	0.00	0.00	0.00	0.00	0.00
Other Expense														
5460:Collection Lgl Fee	0.00	0.00	(1,699.50)	1,859.75	(801.50)	769.80	0.00	483.50	0.00	0.00	0.00	0.00	612.05	2,000.00
8115:Transfer to Reserve	0.00	0.00	6,249.99	2,083.33	2,083.33	2,083.33	2,083.33	2,083.33	2,083.33	0.00	0.00	0.00	18,749.97	0.00
TOTAL Other Expense	0.00	0.00	4,550.49	3,943.08	1,281.83	2,853.13	2,083.33	2,566.83	2,083.33	0.00	0.00	0.00	19,362.02	2,000.00
Professional Services														
5400:Tax Prep/Audit	0.00	520.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	520.00	500.00
5410:Legal Fees & Other	1,412.06	0.00	0.00	1,801.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,213.06	16,000.00
5420:Consultant Services	0.00	0.00	0.00	300.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	300.00	2,900.00
TOTAL Professional Service	1,412.06	520.00	0.00	2,101.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,033.06	19,400.00
Taxes														
5200:Federal Taxes	0.00	15.00	90.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	105.00	125.00
5215:Sales Tax Expense	0.00	400.01	0.00	262.84	0.00	387.56	0.00	0.00	0.00	0.00	0.00	0.00	1,050.41	3,500.00
TOTAL Taxes	0.00	415.01	90.00	262.84	0.00	387.56	0.00	0.00	0.00	0.00	0.00	0.00	1,155.41	3,625.00
Utilities														
5515:Utilities/Sewer	39,065.21	0.00	42,676.58	0.00	39,438.80	0.00	40,218.55	0.00	40,537.19	0.00	0.00	0.00	201,936.33	250,000.00
5530:Electricity	18.25	18.18	18.25	18.18	18.18	18.18	18.18	18.18	18.18	0.00	0.00	0.00	163.76	225.00
TOTAL Utilities	39,083.46	18.18	42,694.83	18.18	39,456.98	18.18	40,236.73	18.18	40,555.37	0.00	0.00	0.00	202,100.09	250,225.00
TOTAL EXPENSES	42,365.68	2,806.56	49,633.82	8,035.77	42,272.59	4,642.33	43,857.80	4,432.25	45,602.01	0.00	0.00	0.00	243,648.81	306,909.00
Excess Revenue / Expense	11,993.04	1,527.28	(794.98)	(6,723.61)	7,762.47	(2,293.24)	(43,541.68)	(4,168.36)	4,445.38	0.00	0.00	0.00	(31,793.70)	(3,089.00)